

**Town of Pleasant Valley
2018
Summary of Proposed Budget**

	2016 Approved	2017 Approved	2018 Proposed	% Change
REVENUES:				
Taxes				
General Town Tax	\$ 481,768	\$ 491,786	\$ 501,482.00	1.97%
Levy for Debt Service Payment	\$ 185,443	\$ 185,443	\$ 185,443.00	
Other Taxes	\$ 1,000	\$ 1,000	\$ 1,000.00	
Intergovernmental Revenue	\$ 229,230	\$ 201,902	\$ 216,711.00	
Licenses and Permits	\$ 22,105	\$ 21,655	\$ 22,505.00	
Public Charges for Services	\$ 1,100	\$ 3,650	\$ 4,650.00	
Intergovernmental Charges for Services	\$ 550	\$ 550	\$ 597.00	
<u>Miscellaneous Revenues</u>	\$ 14,500	\$ 13,900	\$ 15,100.00	
TOTAL REVENUES	\$ 935,696	\$ 919,886	\$ 947,488.00	
Hwy Funds Applied	\$ -	\$ 25,000	\$ 35,000.00	
<u>Applied Reserves</u>	\$ 98,910	\$ 91,163	\$ 118,945.00	
Total General Revenues/Funds Applied	\$ 1,034,606	\$ 1,036,049	\$ 1,101,433.00	
Applied Reserves (Building Fund)	\$ 110,350	\$ -	\$ -	
TOTAL REVENUES and RESERVES	\$ 1,144,956	\$ 1,036,049	\$ 1,101,433.00	6.31%
EXPENDITURES				
General Government	\$ 138,280	\$ 134,550	\$ 142,175.00	
Public Safety	\$ 119,385	\$ 123,594	\$ 124,985.00	
Public Works	\$ 466,338	\$ 445,249	\$ 461,985.00	
Health & Human Services	\$ 6,700	\$ 7,117	\$ 5,600.00	
Culture & Recreation	\$ 21,800	\$ 18,311	\$ 19,460.00	
Economic Development	\$ 300	\$ 300	\$ 300.00	
Capital Outlay	\$ 23,000	\$ 15,200	\$ 22,500.00 *	
Debt Service Payment	\$ 185,443	\$ 185,443	\$ 185,443.00	
Reserve Contingencies	\$ 20,000	\$ 20,000	\$ 20,000.00	
Reserve Capitol Purchases	\$ 48,260	\$ 76,260	\$ 101,260.00 *	
<u>Park Fund Balance Forward</u>	\$ 5,100	\$ 10,025	\$ 17,725.00 *	
Total Expenditure / Reserves	\$ 1,034,606	\$ 1,036,049	\$ 1,101,433.00	
General Public Building Outlay	\$ 110,350	\$ -	\$ -	
Total Expenditure / Reserves	\$ 1,144,956	\$ 1,036,049	\$ 1,101,433.00	6.31%
Mill Rate - Town Purposes	0.001509508	0.0015118087	0.001513938	
<u>Mill Rate - Debt Service</u>	<u>0.000581043</u>	<u>0.0005700739</u>	<u>0.000559839</u>	
Total Town Tax Mill Rate	0.002090551	0.0020818826	0.002073777	-0.39%
(Per Thousand Assessed Value)				
Indebtedness	\$ 2,383,984	\$ 2,300,138	\$ 2,212,451.80	
	Est Balance	Budgeted	Budgeted	Est. Balance
General Fund Ending Balance 2018	1/1/2018	Revenues	Expenses	12/31/2018
Assigned for Hwy Equipment	\$ 76,260	\$ 25,000	\$ -	\$ 101,260
Assigned for Park Fund	\$ 22,225	\$ 13,500	\$ 18,000	\$ 17,725
Assigned for Contingency	\$ 20,000	\$ -	\$ -	\$ 20,000
Assigned for museum	\$ 460	\$ -	\$ 460	\$ -
Unassigned Working Capital Reserve	\$ 136,159	\$ 1,062,933	\$ 1,047,973	\$ 151,119
Hwy Funds Applied	\$ 35,000	\$ -	\$ 35,000	\$ -
TOTALS	\$ 290,104	\$ 1,101,433	\$ 1,101,433	\$ 290,104

Submitted by: Jen Meyer
Clerk/Treasurer