

**Town of Pleasant Valley
2017
Summary of Proposed Budget**

	2015 Approved	2016 Approved	2017 Proposed	%
				Change
REVENUES:				
Taxes General Town Tax	\$ 476,647	\$ 481,768	\$ 491,786	2.08%
Levy for Debt Service Payment	\$ 185,442	\$ 185,443	\$ 185,443	
Other Taxes	\$ 1,000	\$ 1,000	\$ 1,000	
Intergovernmental Revenue	\$ 201,387	\$ 229,230	\$ 201,902	
Licenses and Permits	\$ 22,120	\$ 22,105	\$ 21,655	
Public Charges for Services	\$ 290	\$ 1,100	\$ 3,650	
Intergovernmental Charges for Services	\$ 550	\$ 550	\$ 550	
Miscellaneous Revenues	\$ 15,500	\$ 14,500	\$ 13,900	
TOTAL REVENUES	\$ 902,936	\$ 935,696	\$ 919,886	
Excess Cash Applied	\$ -	\$ -	\$ 25,000	
Applied Reserves / Excess Cash	\$ 78,495	\$ 98,910	\$ 88,958 *	
Total General Revenues/Funds Applied	\$ 981,431	\$ 1,034,606	\$ 1,033,844	-0.07%
Applied Reserves (Building Fund)	\$ 2,278,794	\$ 110,350	\$ -	
TOTAL REVENUES and RESERVES	\$ 3,260,225	\$ 1,144,956	\$ 1,033,844	

EXPENDITURES				
General Government	\$ 121,055	\$ 138,280	\$ 134,550	
Public Safety	\$ 114,843	\$ 119,385	\$ 123,845	
Public Works	\$ 430,766	\$ 466,338	\$ 444,998	
Health & Human Services	\$ 5,280	\$ 6,700	\$ 7,117	
Culture & Recreation	\$ 23,500	\$ 21,800	\$ 18,311	
Economic Development	\$ 300	\$ 300	\$ 300	
Capital Outlay	\$ 30,525	\$ 23,000	\$ 15,200 *	
Debt Service Payment	\$ 185,442	\$ 185,443	\$ 185,443	
Reserve Contingencies	\$ 20,000	\$ 20,000	\$ 20,000	
Reserve Capitol Purchases	\$ 41,775	\$ 48,260	\$ 76,260 *	
Reserve Election Equipment	\$ 1,500	\$ -	\$ -	
Park Fund Balance Forward	\$ 6,445	\$ 5,100	\$ 7,820 *	
Total Expenditure / Reserves	\$ 981,431	\$ 1,034,606	\$ 1,033,844	-0.07%
General Public Building Outlay	\$ 2,273,794	\$ 110,350	\$ -	
General Hwy Building Outlay	\$ 5,000	\$ -	\$ -	
Total Expenditure / Reserves	\$ 3,260,225	\$ 1,144,956	\$ 1,033,844	

Mill Rate - Town Purposes	0.001514133	0.001509508	0.0015118087	
Mill Rate - Debt Service	0.000589081	0.000581043	0.0005700739	
Total Town Tax Mill Rate	0.002103214	0.002090551	0.0020818826	-0.41%
(Per Thousand Assessed Value)				
Indebtedness	\$ 2,500,000	\$ 2,383,984	\$ 2,300,138	

	Est Balance 1/1/2017	Budgeted Revenues	Budgeted Expenses	Est. Balance 12/31/2017
General Fund Ending Balance 2017				
Assigned for Hwy Equipment	\$ 51,260	\$ 25,000	\$ -	\$ 76,260
Assigned for Park Fund	\$ 11,820	\$ 12,500	\$ 16,500	\$ 7,820
Assigned for Contingency	\$ 20,000	\$ -	\$ -	\$ 20,000
Assigned for museum/cemetery	\$ 2,178	\$ -	\$ 2,178	\$ -
Unassigned Working Capital Reserve	\$ 120,733	\$ 996,344	\$ 986,466	\$ 130,611
Excess Cash Applied	\$ 25,000	\$ -	\$ 25,000	\$ -
Assigned for Gen. Public Building/Hwy Bldg Outla	\$ 3,700	\$ -	\$ 3,700	\$ -
TOTALS	\$ 234,691	\$ 1,033,844	\$ 1,033,844	\$ 234,691

NOTES:

- 2015 Applied Reserves: Election Equip Reserve Fund \$750 + Park Acct Balance Forward \$16,445 + Hwy Equip Reserve Fund \$46,300 + Contingency Fund Applied \$15,000 = \$78,495
Building Acct Balance Forward \$2,277,244+ 2014 Bldg Acct Interest Earned \$1,550=\$2,278,794
- 2015 Capital Outlay: Hwy Equipment \$29,525 + Office Equipment \$1,000 = \$30,525
General Public Bldg Outlay \$2,273,794 + Hwy Bldg Outlay \$5,000=\$2,278,794
- 2016 Applied Reserves/excess cash: Election Equip Reserve Fund \$1,500 + Park Acct Balance Forward \$13,400 + Hwy Equip Reserve Fund \$41,775+Contingency Fund \$20,000 + applied cash balances of Road Construction \$19,750 + Cemetery Expenses \$1,000 + Highway Equipment Outlay \$1,485 = \$98,910
- 2016 Applied Reserves from Building Fund: \$110,350
- 2016 Capital Outlay: Hwy Equip Outlay \$20,000 + Election Equipment \$3,000=\$23,000 and General Public Building Outlay \$110,350
- 2017 Applied Reserves Park Fund Bal Fwd \$11,820+Bldg Acct Bal Fwd \$3700+Cemetery/Museum Bal Fwd \$2178+Hwy Equip Reserve Fund \$48,260+ Hwy Equip Outlay Bal Fwd \$3,000 + Contingency Fund \$20,000 = \$88,958 AND 2017 Excess Cash: Excess Cash Applied \$25,000
- 2017 Capitol Outlay: Election Equip \$11,000+Bldg Fund \$3,700+Office Equip \$500 = \$15,200

Submitted by: Jen Meyer
Clerk/Treasurer